



Weekly Edition

February 2, 2023

Thank you for registering to be a part of Ford Motor Company's Blue Oval Connect alumni outreach initiative.

Refer a Friend: If you know of other Ford alumni who would like to receive this newsletter, please take a moment to refer them to blueovalconnect.com.

(Editor's note: You are receiving this edition of Blue Oval Connect earlier than usual due to today's financials announcement. Your regular edition will return on our regular publishing cycle Friday, Feb. 10.)

Announcements

**Q4 + Full Year 2022
Financial Results**

VIDEO: CFO John Lawler on 2022 Q4 and Full-Year Performance

Hi, Ford Alumni.

We reported our fourth-quarter and full-year 2022 financial results today. You can find the press release, a slide deck and a recording of our call with stock analysts on [@FordOnline](#) and at [shareholder.ford.com](#).

Understanding this information is as important for all of us as it is for our investors. We're the ones carrying out the Ford+ plan, responsible for creating great value for customers and shareholders and, ultimately, winning in this period of great change in our industry.

For the full year, our 2022 revenue was \$158 billion and our adjusted earnings before interest and taxes – or adjusted EBIT – was \$10.4 billion. Both figures improved from 2021, when parts for our vehicles were in even shorter supply. We also reported \$9.1 billion in adjusted free cash flow – which is what we use to invest in our future and part of how we deliver returns to shareholders. Today, we also announced regular and supplemental dividends totaling 80 cents a share.

The past year included plenty of challenges for Ford and the entire industry. But it was issues within our control that caused us to fall well short of our profit expectations. Our adjusted EBIT was about \$2 billion below what we should have earned. Because of self-inflicted supply chain problems in North America, we didn't build and ship nearly as many vehicles as planned and that customers wanted. More broadly, our costs are too high – more than those at GM and Stellantis, and much more than at Tesla.

Quality remains a problem, too. In the U.S., we had more recalls than any other automaker. Many of those recalls were for some of our newest, most inspiring products. Our customers expect and deserve much better from us. They want to love our products – and they do when they're on the road.

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Ford Motor Company recognized by Bloomberg Gender-Equality Index (GEI) for Fifth Consecutive Year

Ford is being recognized for consistently improving across evaluated areas such as inclusive culture and women in leadership.

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Ford News



Ford to Significantly Increase Production of Mustang Mach-E in 2023, Reduces Prices

The increase underscores the company's commitment to lead...

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Ford BlueCruise Leads in Industry in Consumer Reports Study

The result marks an important milestone as Ford makes BlueCruise a distinctive, must-have technology.

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Ford Honors Dealers for Contributions to Their Communities

Most say they are driven to make a difference because giving is a part of their dealership tradition.

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Throwback: Accomplished Economist Becomes First Black Member of Ford's Board in 1973

Dr. Clifton Wharton, Jr. became the company's first Black member...

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Global Notes



U.S. Treasury Secretary Janet Yellen Visits Silverton Assembly Plant

Ford South Africa was privileged to be selected to host the high-ranking delegation.

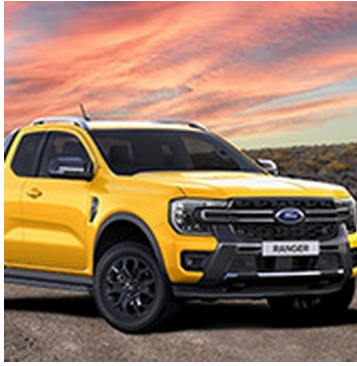
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Back to the Future as Ford Hands Over Electrified Carnival Vehicles

Ford has proudly supported the event for 72 years, loaning vehicles to organizers...

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Next-Gen Ford Ranger Lineup Expands with Single Cab, SuperCab Models

They follow the Ranger Double Cab models that hit the South African...

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Alumni Connect

Send a pic of you with your Ford (.jpg format, please), with a caption including brief information about your career at Ford and your vehicle, to blueoval@ford.com. Or post your photo on Twitter or Instagram and tag @AtFordOnline using #FordAlumni #MeandMyFord. Let's see those Fords!

Outside Voices

Ford Bronco Starts Year in Dead Heat with Jeep Wrangler Sales

(Detroit Free Press) After decades as America's dominant off-road vehicle, Jeep Wrangler is seeing Ford Bronco take a big bite out of sales as the highly competitive iconic brands battle for customers.

[Read more »](#)

The First 2024 Ford Mustang GT Just Sold at Barrett-Jackson for \$565,000

(CarBuzz) The very first seventh-generation 2024 Ford Mustang GT has been sold at the Barrett-Jackson charity auction event in Scottsdale, Arizona for an impressive \$565,000. The car hasn't been built yet, which is typical for charity auctions such as this. The lucky winner will be able to spec their new Mustang GT to their liking.

[Read more »](#)

For Sports and Film Celebrities, the Clear Choice Is a Ford Bronco

(Newsweek) A quick check of Instagram shows just how many celebrities have raised their hands for the current generation Bronco: Ciara and Russell Wilson, Jimmy Chin, Ryan Seacrest, Mark Consuelos, Jake Owen, Kevin Bacon, Roddy Ricch, Fabolous and Wayne Gretzky among them.

[Read more »](#)

Ford Employees Recreation Association (FERA)

FERA offers recreation and travel opportunities for Ford employees and alumni. It has more than 45 clubs to support your recreation interests, as well as discounts on travel (such as trips to Orlando, Fla. and hotels) and attractions (like the North American International Auto Show and the Renaissance Festival). You can find more information by visiting www.fera.org. **The FERA desk at Ford World Headquarters is now permanently closed. The roving FERA desk has been suspended until further notice.** Send questions or for more information, email fera@ford.com.

Directory

Directory Information Phone numbers and email addresses for important Ford Motor Company contacts can be found on @FordOnline [here](#).

For benefit questions, please contact the NESC at **1-800-248-4444** or visit www.myfordbenefits.com.

Alumni Club Information

Alumni Club Information Now Online

****NEW UPDATES****

A complete list of alumni club information and group meetings has been **relocated to an @FordOnline web page.**

Click here to check out the listing of alumni clubs and groups, as well as upcoming meeting dates shared with the Blue Oval Connect team.

If you have any questions or concerns, please send an email to **blueoval@ford.com**.

Has your email address changed? **Click here** to update your email address. If you have difficulty reading or opening links in this document, see the Blue Oval Connect Weekly Briefings **here**.

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